

**SAFE Mortgage Loan Originator Test**  
**Louisiana State Component**  
**Content Outline**  
**45 scored test questions; 10 unscored test questions**  
March 11, 2009

- I. Louisiana Office of Financial Institutions (5%)**
  - A. Regulatory authority
  - B. Department/agency
  - C. Responsibilities and limitations
  
- II. State Law and Regulation Definitions (10%)**
  
- III. License Law and Regulation (25%)**
  - A. Persons required to be licensed
    - 1. In state
    - 2. Out of state (non resident)
    - 3. Exemptions
  - B. Licensee qualifications and application process for mortgage brokers, lenders, and originators
    - 1. Financial responsibility (surety bond, net worth, or recovery fund)
    - 2. Background check and fingerprints (criminal check; credit report)
    - 3. Pre-licensing education and experience
    - 4. Testing and retesting
  - C. Grounds for denying license
    - 1. Criminal convictions
    - 2. Previous revocation
    - 3. Prohibition
  - D. License maintenance
    - 1. Continuing education
    - 2. Personal information updates and required notifications
    - 3. Renewal
    - 4. Record keeping and reporting
    - 5. Suspension and reinstatement
    - 6. Status (active/inactive licenses)
  
- IV. Compliance (50%)**
  - A. Prohibited conduct and practices
  - B. Required conduct
  - C. Fees and charges
  - D. Disclosures and agreements
  - E. Advertising

- V. Disciplinary Action (10%)**
- A. Notifications, hearings, and appeals
  - B. Suspension and revocation of licenses
  - C. Penalties/fines
  - D. Civil and criminal liability

**Finalized 031109**